

**NEW YORK STATE DEPARTMENT OF AGRICULTURE AND MARKETS
WESTERN NEW YORK MILK MARKETING AREA
535 Washington Street, Buffalo, NY 14203
Phone 716-847-3424 Fax 716-847-3155**

ANNOUNCEMENT OF CLASS I PRICE - MARCH 2014

(per hundredweight of milk at 3.5 % butterfat test)

Class I	\$ 26.35 *
Processor Assessment **	0.20
Total	\$ 26.55

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR 1160.101 et seq.). The Order requires that all persons who process and market more than 3,000,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

ANNOUNCEMENT OF ADVANCE COMPONENT PRICES - MARCH 2014

	<u>Butterfat</u>	<u>Class III Skim</u>	<u>Class IV Skim</u>	<u>Class I Skim Base</u>
Advance Pricing Factors	\$ 2.1141	\$ 17.25	\$ 17.07	\$ 17.25

Class I Butterfat	\$ 2.1141		+ .023	\$ 2.1371 *
Class I Skim (per cwt.)			\$ 17.25	19.55 *
Class III protein	4.6063			
Class III other solids multiplier	3.10	0.5029		
	<u>14.2795</u>	<u>5.90</u>		
		\$ 17.25		
Class IV nonfat solids multiplier	1.8969			
	<u>17.0721</u>		\$ 17.07	

* Monroe County, New York

Class II Skim (per cwt.)	\$ 17.07	+ .70	\$ 17.77
Class II Nonfat Solids			1.9744

		<u>Class I</u>		
<u>Class I Prices at Selected locations</u>	<u>Differential</u>	<u>Skim</u>	<u>Butterfat</u>	<u>3.5% BF</u>
		(per cwt)	(per pound)	(per cwt)
Erie and Niagara County, NY	2.20	19.45	2.1361	26.25
Livingston and Steuben County, NY	2.30	19.55	2.1371	26.35

Class I Prices shown do not include required processor assessment of .20/cwt or .002/lb.

AVERAGE PRODUCT PRICES PER POUND - LATEST TWO WEEKS OF FEBRUARY 2014

Cheddar Cheese (weighted average 40# block and 500# barrel-39% moisture)	\$ 2.3021
Grade AA Butter	1.8476
Nonfat Dry Milk	2.0718
Dry Whey	0.6238

February 20, 2014