



STATE OF NEW YORK
DEPARTMENT OF AGRICULTURE AND MARKETS
Division of Land and Water Resources
10B Airline Drive, Albany, New York 12235
Tel: 518-457-3738 Fax: 518-457-3412
www.agriculture.ny.gov

MEMORANDUM

TO: Users of FPIG Guidance Document #6:
Appraisals for Conservation Easements

FROM: Michael Latham
Director

DATE: October 1, 2013

SUBJECT: Enhancement of Value of Other Property (Update)

This is an update to a memo issued by the Department on August 9, 2009.

Please note that the Department does not require an appraisal that complies with the Internal Revenue Service (IRS) requirements. However, the Department requires that an appraisal “address whether there is any reasonable expectation of enhancement of value of other property owned by the seller or a related person as outlined in Section 1.170A-14 of the Treasury Regulations relating to easement valuation.”

If project managers or their advisors have specific questions regarding this issue, please contact David Behm at 518-457-2713 or David.Behm@agriculture.ny.gov.